

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED



SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

SEVENTY FIRST ANNUAL REPORT 2024-2025

Chair	J. Grantham
Hon. Secretary	P. Burns
Treasurer	D. New

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD – BOARD of DIRECTORS	
CHAIRMAN OF THE BOARD	J. GRANTHAM
SECRETARY / LICENCEE	P. BURNS
HON. ADMINSTRATIVE OFFICER	J. HATTON
HON. TREASURER	D. NEW
OTHER DIRECTORS	J. BOOKER
	J. CHRIST
	K. ENGLISH
	M. HAYDON
	S. PACE
	P. STUBLEY

SOUTH CRONULLA BOWLING CLUB - COMMITTEE	
PRESIDENT	K. ENGLISH
VICE PRESIDENT (F)	L. BEVES
VICE PRESIDENT (M)	R. DEWS
BOWLS SECRETARY	J. BRYDEN
FINANCE OFFICER	C. COADY
GREENS COMMITTEE	R. DEWS (CHAIR)
P. Bowmer	K. McCallum
B. Smith	J. Stanton
G. Lenton	G. Kinniburgh
MSE REGION REPRESENTATIVE	B. LOWDER
MATCH COMMITTEE	G. LENTON (CHAIR)
C. King	B. Anderson
A. Kinniburgh	
PENNANT SELECTORS	B. LOWDER (CHAIR & Social Selectors Coordinator)
M. Bettini	K. English
EVENTS COMMITTEE	DENNY TURNER (OFFICER)
K. Swansson	F. Brownlow
R. Chambers	C. Poulos
S. Pace	N. Morgan
S. Moss	R. Austin
G. Murrell	

UMPIRES		COACHES
G. Amos	P. Bryant	G. Smith (Coordinator)
M. Bettini	J. Grantham	J. Booker
P. Huber	T. Johnson	K. English
J. Keys	G. Lenton	P. Bowmer
B. Lowder	K. McCallum	J. Hvass
L. Reed	C. Ridley	G. Lenton
J. Selby	K. Swansson	L. Reed

AUDITOR	MAHER GROUP PTY LTD
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SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

ANNUAL GENERAL MEETING

NOTICE is hereby given that the Seventy First Annual General Meeting of the members will be held at the club house, 17 Chelmsford Avenue, Cronulla on Thursday 28th August, 2025 at 10:00 a.m.

ORDINARY BUSINESS

1. To receive and confirm the minutes of the Seventieth Annual General Meeting of the Club held on the 25th August, 2024.
2. To receive the Annual Report and Balance Sheet.
3. To elect Directors for the forthcoming year 2025/2026.
4. To transact such other business as may be brought before the meeting in accordance with the Articles of Association.

BY ORDER OF THE BOARD

J. Hatton
Administrative Officer

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

Chairman's Report

It is now 3+ years since unification, and we remain the only club in our region to have fully unified and integrated our social bowling, competition, administration and finances. A couple of examples of the resulting success are the speed at which new members integrate and gain confidence and our improved performance in competition. Another measure of our enjoyment of mixing is that the Thursday option, to self-select a team of your fellow members, is rarely used by members for the purpose it was designed to accommodate. As one member summed it up "I want to play with everyone, I want to hear their story."

The preservation of the integrity of selection in social bowling, without segregation by grading or the formation of cliques, has been a key theme in recent times. We are the stronger for resisting attempts to build a 'club within a club', as evidenced by your participation in and enjoyment of mixing and the speed of improvement of new members. You can see that exemplified by the fun and banter on the rinks.

We have completed essential projects to upgrade the bowls and accounts offices, to create more storage facilities in preparation for upgrading the kitchen, to provide a dedicated area for the functions team and a host of other small and large undertakings achieved 'on a shoestring.' We are grateful to Ford Civil and Cronulla RSL for their generous donation of furniture

In the year ahead we'll be investing in essential upgrades to the kitchen and projects aimed at positioning the club for even greater financial security. We will also be bringing some focus to preparing to celebrate our 75th anniversary in 2029 – just around the corner at the speed at which the years race by.

Thank you to each and every one of our numerous, essential and genuine volunteers. The generous donation of your time, energy, intellect and resources are the life blood of the club.

Crises, arising from within the bowling membership, are nothing new for Boards of this club and are common challenges throughout all clubs. In resolving our crisis, the Board was grateful for the integrity, encouragement and support of the mostly silent majority.

It is with sadness that we recognise the passing of Shirley Chirgwin, Trish Hewson, Jim Brown, Arthur Wesley and other bowling members and partners who are missed. Many bowlers who have had to make the difficult decision to retire, due to physical challenges or relocation, will also be sadly missed.

Special helper mentions go to Brian Anderson, who pounds the streets of Cronulla collecting donations to support our fundraising events, and our Tuesday refreshment stalwarts Di Cousley and Anne Webb.

Thank you to David DeMarco of Pryde Butchery for his excellent provision of club dining, enjoyed by members and the wider community, and the donation of goods to support our fundraising.

Thank you to the Committee members, staff (green-keeping, bar, function and accounting) and Board members for their dedication and professionalism. Thank you bowlers and volunteers.

Julie Grantham

August 2025

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

Treasurer's Report

The Club made an accounting profit of \$48,591 for the year. This Profit consists of an increase of \$41,363 in the value of the Club's investment portfolio, investment income of \$33,026 and a trading loss of \$25,798 on its principal activities of providing a venue for bowls and social activities.

The increase of \$41,363 is certainly welcome and reverses the slide in the value of the investment portfolio which commenced in 2023. The investment income of \$33,026 represents a 25% increase over the previous year.

It is the trading loss of \$25,798 that is concerning. Contributing factors to this loss were a reduction in green fees of \$17,622, following the transfer of a number of bowlers to other clubs and the inevitable effects of aging on the Club's bowling members, which was reflected in the decrease in members subscriptions. On the expense side, wages and on-costs like the superannuation guarantee continue to grow. The Club has also been required to increase the Public Liability Insurance as part of the lease renewal with Sutherland Shire Council and Capitation fees seem to increase significantly annually.

The Club does not set out to make huge profits. Its main purpose is to provide bowls and services with reasonable fees that cover costs with a very small margin. Members can have no influence over the increase or decrease in the value of the investment portfolio or the income we receive therefrom. Members, however, can, have an impact on the trading result. If all members could find a way to play one extra game a month it would increase the green fees by about \$25,000 a year with little or no extra expense and significantly improve the Club's trading result. The replacement of the free game vouchers will also have a positive effect.

Overall, the Club's financial position is very sound with current assets of \$204,000 comfortably exceeding the current liabilities of \$157,000. In addition, the Club has a useful investment portfolio valued at \$481,000. This should enable the Board to continue their mission of providing one of the best bowling venues in the Shire, if not Sydney. There was a reduction in cash balances this year of just over \$28,000 but a lot of that money went into improvements to the club, including the Bowls office, new cabinetry at the entrance and under the coffee machine, the new pantry, a new coffee machine and new beer chilling system.

The Board will continue to actively pursue the renovation of the kitchen to enable the Club to provide a better and more frequent food service. This may require cashing in of some of the investment portfolio. The Club will also go after any grants that are available.

It should be emphasized, however, that the Club is extremely fortunate that members are willing to do much bar, maintenance and repair work themselves as well as organize the fashion parades, carnivals and other functions that make this such a good club to belong to. We are also fortunate that we have a very efficient bookkeeper in Yvonne who ensures our staff are paid properly and keeps track of all our expenses and revenue.

To ensure this wonderful Club continues and prospers, please get out there and make as much use of these greens and facilities as possible and encourage your friends and family to join and play bowls.

Thank you for your attention and continuing support.

Dave New

August 2025

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

President's Report

The year showed increased support for Social Bowls, particularly the Tuesday Morning Bowls. Overall, the numbers are increasing. Inclement weather resulted in many cancelled bowling days.

There was a strong interest in the Open Pennants. Despite having to field a team in Division 5, Division 6 and 7, all teams were competitive. A big thanks to all those who participated and the general feeling is, that each player benefitted from the experience and is looking forward to the August Pennants. Special thanks to Head Selector Brian Lowder and Head Coach Garry Smith and their teams, for their planning during the season.

It was also pleasing to note that many of our members have participated in the various Zone events.

Vale: It with sadness we lost several of our members this year, Trish Hewson, Jim Brown, Arthur Wesley and Shirley Chirgwin who were all great supporters of the club. May they Rest in Peace.

Congratulations to the Winners of the Club Championship events held over the 2024/2025 season. All results appear towards the end of this year's report. Thank you to Greg Lenton and the Match Committee for organising these events. Their duties include arranging the draws, running the events, allocating Umpires and Markers. This is a very time-consuming task, and it is pleasing to see that many players volunteer their time to conduct and enter these events.

Special thanks to those Members who have Qualified as Umpires and Coaches and to those who undertook refresher courses. They are vital to the running of all our events.

To the diligent Events Committee, for their time and effort in running such events as our highly successful Fashion Parade, Melbourne Cup Day, Hams Day, Christmas Party and Bowls Carnivals. These events raise much needed funds for the running of our club. Sue Moss now leads a strong team of helpers.

Special mention to Denny Turner for her past efforts in arranging the Social Events over many years.

To our Greenkeepers Phil and Ryan, thank you for your continuous efforts in the maintenance and upkeep of our Greens and Club.

To the new Committee, welcome to the task of running the Bowls related activities for the 2025/2026 season. A reminder to all members we are a Volunteer Club which relies on Members being involved in all aspects of Club activities.

Bob Dews (Vice President) on behalf of President Ken English

August 2025

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

2025 Club Competitions

Major Singles Championship - Women

Winner: L. Beves
Runner-up: K. Swansson

Major Singles Championship - Men

Winner: S. Heaps
Runner-up: G. Bursill

Major Pairs Championship - Women

Winners: J. Booker, K. Swansson
Runners-up: H. Kearney, D Lloyd

Major Pairs Championship - Men

Winners: J. Christ, G. Davis
Runners-up: M. Haydon, G. Kinniburgh

Major Triples Championship - Open

Winners: S. Heaps, G. King, M. Patchett
Runners-up: G. Davis, P. Bowmer, M. McGloin

Major Fours Championship - Open

Winners: C. Ambrose, G. Anderson, B. Symes, S. Kritzler
Runners-up: F. Mitchell, S. Christ, R. Austin, E. Beves

Minor Singles - Open

Winner: M. Patchett
Runner-up: P. Bowmer

Presidents Singles - Open

Winner: J. Hatton
Runner-up: A. Wray

Consistency Singles - Open

Winner: G. Ridley
Runner-up: B. Smith

Handicap Pairs - Open

Winners: G. Anderson, G. Ridley
Runners-up: C. Thwaite, A. Wray

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

Mixed Pairs

Winners: L. Lowder, B. Lowder
Runners-up: J. Grantham, J. Selby

Handicap Triples - Open

Winners: B. Lowder, K. Swansson, D. Cousley
Runners-up: P. Bowmer, B. Smith, G. McLean

Handicap Fours - Open

Winners: F. Bollard, G. Amos, J. Longmuir, J. Selby
Runners-up: L. Stevens, J. Stanton, J. Booker, G. Kinniburgh

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

MEMBERSHIP 2024/2025

AS AT 31 ST MAY 2024			AS AT 31 ST MAY 2025		
BOWLING	MALE	94	BOWLING	MALE	89
	FEMALE	96		FEMALE	87
SOCIAL		309	SOCIAL		222
TOTAL		499	TOTAL		398

Note: Bowling members includes all living Life Members 2024 = 4 Female and 3 Male.

NEW BOWLERS – 2024/2025

MEN (6)

R. Macauley	L. Stevenson	G. Hawkes	P. Challenor	R. Francis	H. Horne
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WOMEN (2)

T. McMahon	S. Pace	Z. Salmon
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SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

CLUB SPONSORS 2024/2025

We wish to acknowledge and thank the following sponsors for the support they have given over the past year. Please reciprocate by giving them your patronage.

ACE Gutters

69 Boundary Rd, Mortdale
9584 4777

BCIB Insurance

8/14 George St, Warilla
Brett Duprez (02) 4255 2855

Clearwater Brokers

16 Halls Rd, Helensburgh
Sam Gobran

Gibson Partners Real Estate

120-124 Cronulla St, Cronulla
Suzanne Boylan 0413 678 226

Physio Focus

3/18 Laycock Ave, Cronulla
Jo Griffiths 9524 9003

Sage by Moran

1 Surf Rd, Cronulla
Kerri-Anne Quinlan
0456 751 328

Zenith Aged Care

Port Hacking Rd, Caringbah
Simon Boylan

BRYDEN Lawyers

203 Northumberland St, Liverpool
1800 848 848

Blitz Building Group

16 Halls Rd, Helensburgh
Luke 0432 949 686

Ford Civil Contracting Pty Ltd

P O Box 26, Arncliffe 2205
Alma & Sue Ford 9597 4122

Lion Nathan

Level 7, 68 York Street, Sydney
Richard McTackett 0419 264 416

Rollashield Shutters

23 Fitzpatrick St, Revesby
Rod Barnes 9792 2001

WMD LAW

3-5 Stapleton Ave, Sutherland
Sallyanne Henderson 9525 868

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

FINANCIAL REPORT
FOR THE YEAR ENDED
31 MAY 2025

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SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

DIRECTORS' REPORT

Your directors present their report on South Cronulla Bowling & Recreation Club Ltd (the company) for the financial year ended 31 May 2025.

The directors of the company at any time during or since the end of the financial year are:

Name of Director	Club Position	Total number of Directors meetings attended	Total number of Directors meetings whilst in office
J. Grantham	Chairperson	12	13
D. New	Treasurer	12	13
J. Booker	Director	11	13
G. Anderson	Director	4	13
J. Christ	Director	8	13
J. Stanton	Director	7	13
J. Hatton	Administrative Officer	8	13
K. English (appointed 08/10/2024)	Bowls Club President	6	9
M. Haydon (appointed 02/11/2024)	Director	7	8
P. Stubley (appointed 08/11/2024)	Director	7	8
S. Pace (appointed 06/12/2024)	Director	5	7
W. Tuite (stepped down 27/08/2024)	Director	2	3
S. Heaps (stepped down 24/08/2024)	Director	2	3
F. Mitchell (stepped down 24/08/2024)	Director	3	3

Operating Results

The profit of the company for the financial year amounted to \$48,591.

Objectives

The short and long term objectives of the company are to maintain first class facilities for lawn bowls for the members and to conduct and maintain the club premises as a desirable venue for members and the community.

The company's strategy for achieving these objectives is to maintain the greens at a high standard, to maintain the club premises in good condition, and to encourage new membership for bowling members and social members for the enjoyment of the facilities.

Principal Activities

The principal activities of the company during the year were to conduct lawn bowls for the benefit of members and visitors.

The activities conducted by the directors with the assistance of both men and women bowling members were successful in achieving these objectives.

The company measures its performance by comparison with other bowling clubs in the Sutherland Shire and the assistance of many members performed on an honorary basis.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

DIRECTORS' REPORT

Members' Limited Liability

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up the constitution states that each member is required to contribute a maximum of \$2.00 towards meeting any outstanding obligations of the entity. At 31 May 2025 the total amount that members of the company are liable to contribute if the company is wound up is \$796.

Assurance Practitioner's Independence Declaration

A copy of the assurance practitioner's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 3.

Signed in accordance with a resolution of the Board of Directors:

Director: 

J. Grantham

Director: 

D. New

Dated this 30th day of July 2025

**ASSURANCE PRACTITIONER'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
SOUTH CRONULLA BOWLING & RECREATION CLUB LTD**

I declare that, to the best of my knowledge and belief, during the year ended 31 May 2025 there have been:

- (i) no contraventions of the assurance practitioner independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

Maher Group Assurance Pty Limited



Trent Atlee

Taren Point

Dated this 30th day of July 2025

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MAY 2025

	Note	2025 \$	2024 \$
Revenue	2	696,341	707,907
Other income	2	40,563	(24,604)
		<u>736,904</u>	<u>683,303</u>
Cost of sales		(146,114)	(160,403)
Depreciation and amortisation expenses		(39,410)	(49,783)
Employee benefits expenses		(301,684)	(304,032)
Other expenses		(201,105)	(197,365)
Profit (Loss) for the year		<u>48,591</u>	<u>(28,280)</u>
Other comprehensive income			
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u><u>48,591</u></u>	<u><u>(28,280)</u></u>
Total comprehensive income attributable to members of the entity		48,591	(28,280)

The accompanying notes form part of these financial statements.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	145,250	173,653
Trade and other receivables	4	3,672	9,842
Inventories	5	35,855	37,255
Other current assets	6	19,546	16,531
TOTAL CURRENT ASSETS		<u>204,323</u>	<u>237,281</u>
NON-CURRENT ASSETS			
Other financial assets	7	481,426	437,530
Property, plant and equipment	8	154,234	122,038
TOTAL NON-CURRENT ASSETS		<u>635,660</u>	<u>559,568</u>
TOTAL ASSETS		<u>839,983</u>	<u>796,849</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	61,310	55,681
Provisions	10	96,577	89,743
Other current liabilities	11	-	16,323
TOTAL CURRENT LIABILITIES		<u>157,887</u>	<u>161,747</u>
NON-CURRENT LIABILITIES			
Provisions	10	-	1,597
TOTAL NON-CURRENT LIABILITIES		<u>-</u>	<u>1,597</u>
TOTAL LIABILITIES		<u>157,887</u>	<u>163,344</u>
NET ASSETS		<u>682,096</u>	<u>633,505</u>
EQUITY			
Reserves	12	337,942	337,942
Retained earnings	13	344,154	295,563
TOTAL EQUITY		<u>682,096</u>	<u>633,505</u>

The accompanying notes form part of these financial statements.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MAY 2025

	Note	Retained earnings \$	Capital Profits Reserve \$	Total \$
Balance at 1 June 2023		323,843	337,942	661,785
Profit attributable to members		(28,280)	-	(28,280)
Balance at 31 May 2024		295,563	337,942	633,505
Profit attributable to members		48,591	-	48,591
Balance at 31 May 2025		<u>344,154</u>	<u>337,942</u>	<u>682,096</u>

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MAY 2025

	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and others	653,195	668,774
Payments to suppliers and employees	(639,652)	(708,426)
Net cash provided by (used in) operating activities 17	<u>13,543</u>	<u>(39,652)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from investment income	29,660	25,577
Payments for property, plant and equipment	(71,606)	(36,456)
Payments for investments	-	(8,370)
Net cash used in investing activities	<u>(41,946)</u>	<u>(19,249)</u>
Net decrease in cash held	(28,403)	(58,901)
Cash at beginning of financial year	173,653	232,554
Cash at end of financial year 3	<u>145,250</u>	<u>173,653</u>

The accompanying notes form part of these financial statements.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

1 Summary of Significant Accounting Policies

The financial statements cover South Cronulla Bowling & Recreation Club Ltd (the company) as an individual entity. South Cronulla Bowling & Recreation Club Ltd is a company limited by guarantee, incorporated and domiciled in Australia.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements are presented in Australian dollars, which is the company's functional currency, and have been rounded to the nearest dollar.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements were authorised for issue on 30 July 2025 by the directors of the company.

Accounting Policies

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Trade and Other Receivables

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for doubtful debts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables is reviewed and an allowance for doubtful debts is recognised when there is objective evidence that individual receivables are not recoverable.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a weighted-average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the costs necessary to make the sale. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Leasehold land and buildings are shown at their cost value less subsequent depreciation over the term of the current lease.

Plant and Equipment

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amount.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated over their estimated useful lives to the economic company commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

Leasehold

The lease with Sutherland Shire Council expired on 31/12/2024.

Leasehold - Make Good Provisions

Under the terms of the previous lease there were no 'make good' provisions on termination of the lease.

Impairment of Assets

At each reporting date, the club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

Financial Assets

Financial assets are initially recognised on the cost basis, including acquisition charges associated with the financial asset. The carrying amounts of financial assets are reviewed annually by the directors. The recoverable amounts are assessed from the quoted market value for shares in listed companies or the underlying net assets for other non listed corporations. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts, unless otherwise stated.

Trade and Other Payables

Trade and other payables represent the liabilities at the end of the reporting period for goods and services received by the company that remain unpaid.

Trade payables are recognised at their transaction price. The carrying values are considered to be a reasonable approximation of the fair values. Trade payables are obligations on the basis of normal credit terms.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of goods

Revenue from the sale of goods comprises revenue earned from the provision of beverages and other goods to members and other patrons and is recognised at the point the goods are provided as this corresponds to the transfer of significant risks and rewards of ownership of the goods.

Rendering of services

Revenue from rendering of services comprises revenue from green fees and other bowls facilities together with other services to members and other patrons and is recognised when the services are provided.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Membership subscriptions

Membership subscriptions paid in advance are initially recognised as a liability. Revenue is recognised on a straight line basis over the membership period, based on the membership category for which subscriptions have been received.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

Sale of property, plant and equipment

The gain or loss on disposal of property, plant and equipment is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal (including incidental costs) and is recognised as other income or other expenses at the date control of the asset passes to the buyer.

Other income

Other income is recognised on an accruals basis when the company is entitled to it.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Income Tax

The company is considered to be exempt from income tax under Section 50-45 of the Income Tax Assessment Act, being a non-profit organisation, not carried on for the purpose of profit or gain to its individual members and which was established for the encouragement of a game or sport. Accordingly, no account for income tax has been taken in these financial statements.

Going Concern

The financial statements have been prepared on a going concern basis which assumes the continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

The ability of the company to meet its obligations as and when they fall due is dependent on the company's ability to continue to derive sufficient cash surpluses from its core trading activities and continued profitability. This is contingent on the company renewing the lease of the club premises which expired on 31 December 2024.

The directors are confident of renewing the lease and are satisfied that the going concern assumption is appropriate and have not adjusted the financial report in relation to this uncertainty. Should the company be unable to continue as a going concern, it may be required to realise its assets and extinguish its liabilities at amounts different from those currently stated in the financial statements.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

Comparatives

Comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgments

The preparation of the financial statements requires management to make estimates and judgements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly to those estimated.

Key judgments - Impairment of non-financial assets

The company assesses impairment of non-financial assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Key judgments - Long service leave provision

The liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at reporting date. In determining the present value of the liability, attrition rates, salary growth rates and an appropriate discount factor have been considered.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
	\$	\$
2 Revenue		
Operating activities		
Sale of goods	403,880	386,335
Investment Income	33,026	25,623
Other revenue	259,435	295,949
Total revenue	696,341	707,907
Non-operating activities		
Realised Gain/(Loss) on Investments	(800)	(93)
Unrealised Gain/(Loss) on Investments	41,363	(24,511)
Other income	40,563	(24,604)
	40,563	(24,604)
3 Cash and Cash Equivalents		
Current		
Cash on Hand	5,180	4,539
Cash at Bank - ANZ	64,054	3,797
Cash at Bank - ME Bank	76,016	165,317
	145,250	173,653
4 Trade and Other Receivables		
Current		
Sundry Debtors	2,673	8,876
Accrued income	999	966
	3,672	9,842
5 Inventories		
Current		
At cost:		
Inventories on Hand - Bar	16,497	21,325
Inventories on Hand - Chemicals	5,490	3,885
Inventories on Hand - Uniforms	13,868	12,045
	35,855	37,255
6 Other Assets		
Current		
Prepaid expenses	19,546	16,531
	19,546	16,531

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
	\$	\$
<hr/>		
7 Financial Assets		
Non-Current		
Units in Unlisted Mortgage Trusts - at mkt value		
Units - Pacific Mortgage Trust	170	170
Units - L M Mortgage Income Fund	-	800
	<hr/>	<hr/>
	170	970
Other Investments in Listed Entites - at mkt value		
Ancor Ltd	71,550	74,200
APA Notes	63,419	63,036
Argo Investments Limited	44,300	43,200
Charter Hall Group	100,844	67,266
Dexus Property Group	25,074	24,286
Magellan Financial Group Option	15	27
Magellan Financial Trust	18,163	17,729
Magellan Global Trust	59,773	54,563
Orora	20,607	22,591
Region Group (Shopping Centres Australia)	77,511	69,662
	<hr/>	<hr/>
	481,256	436,560
	<hr/>	<hr/>
	481,426	437,530
	<hr/>	<hr/>

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
	\$	\$
8 Property, Plant and Equipment		
Buildings		
Leasehold improvements:		
Buildings - at Cost	307,519	271,167
Less: Accumulated Depreciation	(262,427)	(245,227)
	45,092	25,940
Greens - at cost	31,928	31,928
Less: Accumulated Depreciation	(25,661)	(19,862)
	6,267	12,066
Total Buildings	51,359	38,006
Greens Equipment - at Cost	84,854	84,854
Less: Accumulated Depreciation	(69,881)	(68,027)
	14,973	16,827
Furniture, Plant & Equipment- at Cost	245,709	210,456
Less: Accumulated Depreciation	(157,807)	(143,251)
	87,902	67,205
Total Plant and Equipment	102,875	84,032
Total Property, Plant and Equipment	154,234	122,038

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Buildings	Plant & Equipment	Total
	\$	\$	\$
Balance at 1 June 2023	51,131	84,234	135,365
Additions	20,190	16,266	36,456
Depreciation expense	(33,315)	(16,468)	(49,783)
Balance at 31 May 2024	38,006	84,032	122,038
Additions	36,353	35,253	71,606
Depreciation expense	(23,000)	(16,410)	(39,410)
Carrying amount at 31 May 2025	51,359	102,875	154,234

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
	\$	\$
9 Trade and Other Payables		
Current		
Trade Creditors	24,395	26,525
Other Payables	5,954	5,437
Accruals	15,895	13,869
GST Payable	8,479	3,008
PAYG Withheld	6,587	6,842
	61,310	55,681
10 Provisions		
Current		
Provision for Holiday Pay	18,478	4,278
Provision for Long Service Leave	74,099	81,465
Provision for Sick Leave	4,000	4,000
	96,577	89,743
Non-Current		
Provision for Long Service Leave	-	1,597
	-	1,597
11 Other Liabilities		
Current		
Income in Advance	-	16,323
	-	16,323
12 Reserves		
Capital Profits Reserve		
Opening Balance for the year	337,942	337,942
	337,942	337,942
13 Retained Earnings		
Retained earnings at the beginning of the financial year	295,563	323,843
Net profit (Net loss) attributable to members of the company	48,591	(28,280)
Retained earnings at the end of the financial year	344,154	295,563

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
	\$	\$
<hr/>		
14 Auditor's Remuneration		
<p>During the financial year the following fees were paid or payable for services provided by the auditors of the company, Maher Group Assurance Pty Ltd:</p>		
Assurance services		
Review of the financial statements	9,000	9,000
Other services		
Other services	4,435	4,150

15 Key Management Personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any Director (whether executive or otherwise) of the entity is considered key management personnel.

There was no remuneration paid to key management personnel (KMP) of the company during the current or prior years.

16 Related Party Transactions

There were no related party transactions in the current or prior years.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
	\$	\$
17 Cash Flow Information		
a) Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash and cash equivalents	<u>145,250</u>	<u>173,653</u>
b) Reconciliation of Cashflow from Operations with profit after Income Tax		
Operating profit (loss) after income tax	48,591	(28,280)
Adjustments for:		
Loss on sale of non-current assets	800	93
Depreciation	39,410	49,783
Revaluation of investments	(41,363)	24,511
Investing flows in operating profits	(32,993)	(25,577)
(Increase) Decrease in current inventories	1,400	(8,517)
(Increase) Decrease in current receivables	6,203	(4,989)
(Increase) Decrease in accrued income	(33)	(46)
(Increase) Decrease in prepayments	(3,015)	(43)
Increase (Decrease) in trade and other creditors	5,629	(25,060)
Increase (Decrease) in provisions	5,237	(13,006)
Increase (Decrease) in income in advance	(16,323)	(8,521)
Net cash provided by operating activities	<u>13,543</u>	<u>(39,652)</u>

18 Company Details

The registered office of the company is:

17 Chelmsford Avenue, Cronulla NSW 2230

The principal place of business is:

17 Chelmsford Avenue, Cronulla NSW 2230

The principal activities of the company are to encourage the game of lawn bowls.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
	\$	\$

19 Disclosure Requirements under Section 41E of the Registered Clubs Act

Core and Non-core Property

Section 41E of the Act defines core property as meaning any real property owned or occupied by a registered club that comprises:

- (a) the defined premises of the club; or
- (b) any facility provided by the club for use of its members and their guests; or
- (c) any other property declared, by resolution passed by a majority of the members present at a general meeting of the ordinary members of the club, to be core property of the club.

Non-core property is defined as meaning any real property owned or occupied by the club that is not core property.

The company's defined premises at 17 Chelmsford Avenue, Cronulla NSW 2230 is considered to be core property.

The company is not considered to have any non-core property.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 4 to 19, are in accordance with the Corporations Act 2001 including:
 - (a) giving a true and fair view of the company's financial position as at 31 May 2025 and of its performance as represented by the results of its operations and its cash flows for the year ended on that date; and
 - (b) complying with Australian Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:  _____
J. Grantham

Director:  _____
D. New

Dated this 30th day of July 2025

**INDEPENDENT ASSURANCE PRACTITIONER'S REPORT
TO THE MEMBERS OF SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513**

Conclusion

We have reviewed the accompanying financial report of South Cronulla Bowling & Recreation Club Ltd (the company) which comprises the statement of financial position as at 31 May 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of South Cronulla Bowling & Recreation Club Ltd does not give a true and fair view of the financial position of the South Cronulla Bowling & Recreation Club Ltd as at 31 May 2025, and of its performance and its cash flows for the year ended on that date, in accordance with Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001.

Material Uncertainty related to Going Concern

We draw attention to Note 1 of the financial report under the heading Going Concern, which indicates that the lease of the club premises expired on 31 December 2024 and is yet to be renewed. As stated in Note 1, these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other Information

The directors of the company are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial report and our auditor's report thereon. Our conclusion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our review of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the review or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and Australian Accounting Standards - Simplified Disclosures and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.



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**INDEPENDENT ASSURANCE PRACTITIONER'S REPORT
TO THE MEMBERS OF SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513**

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2400 Review of a Financial Report Performed by an Assurance Practitioner who is not the Auditor of the Entity, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report does not give a true and fair view in accordance with the Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001.

ASRE 2400 requires us to comply with the requirements of the applicable code of professional conduct of an accounting body.

A review of an annual financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

Maher Group Assurance Pty Limited

A handwritten signature in black ink, appearing to read 'Trent Atlee', written over a horizontal line.

Trent Atlee

Taren Point

Dated this 30th day of July 2025

**INDEPENDENT ASSURANCE PRACTITIONER'S REPORT
TO THE MEMBERS OF SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513**

**Assurance Practitioner's Disclaimer to the Members
For the year ended 31 May 2025**

The additional data presented in the Profit & Loss Statement and Trading accounts is in accordance with the books and records of the South Cronulla Bowling & Recreation Club Ltd (our client) which have been subjected to the review procedures applied in the statutory review of the company for the year ended 31 May 2025. It will be appreciated that the statutory review did not cover all details of the financial data and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.

Name of Firm: Maher Group Assurance Pty Limited
Chartered Accountants



Name of Principal: _____
Trent Atlee

Address: Taren Point

Dated this 30th day of July 2025

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

DEPARTMENTAL TRADING & PROFIT AND LOSS STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
	\$	\$
BAR TRADING ACCOUNT		
Bar Sales	401,895	384,051
Less: Cost of Goods Sold		
Opening Stock	21,325	16,182
Purchases - Bar	141,286	165,546
Closing Stock	(16,497)	(21,325)
	146,114	160,403
Gross Profit from Trading	255,781	223,648
Less: Direct Costs		
Bar Consumables	1,081	703
Wages	69,541	68,656
Repairs & Maintenance	10,868	9,178
	81,490	78,537
Net Profit from Trading	174,291	145,111
PROFIT & LOSS STATEMENT		
INCOME		
Bar Trading Account	174,291	145,111
Net Coffee Income	1,985	2,284
OTHER INCOME		
Net Carnival Income	3,545	15
Investment Income	33,026	25,623
Club Hire	38,507	37,083
Green Fees	120,413	138,135
Net Raffles and Promotions	8,075	10,832
Bowls Sponsorships	8,125	14,500
Members' subscriptions less capitation fees	23,206	29,111
Other Income	45,263	54,677
Government Grants	7,174	10,744
Net Income from Shirts, Caps, Other	2,865	(942)
Catering	2,262	1,794
Realised Gain/(Loss) on Investments	(800)	(93)
	291,661	321,479
	467,937	468,874

The accompanying notes form part of these financial statements.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

DEPARTMENTAL TRADING & PROFIT AND LOSS STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
	\$	\$
EXPENSES		
Assurance Practitioner's Remuneration	13,435	13,185
Bank Charges	6,691	5,453
Bookkeeping fees	12,690	12,190
Bowls Catering	1,143	3,926
Cleaning	18,280	18,000
Club Trophies	-	785
Club Consumables	13,412	12,148
Depreciation - Plant & equipment	33,610	42,051
Function Expenses	11,749	-
General	14,190	17,035
Greens Wages	194,061	184,283
Greens Maintenance	19,454	20,122
Greens Depreciation	5,800	7,732
Insurance	24,590	24,290
Interest Paid	-	47
Light & Power	11,407	11,855
Printing, Postages & Stationery	766	904
Provisions for employee entitlements	5,417	20,162
Pennant Team Subsidy	-	450
Rates & Taxes	9,915	8,930
Rent	347	246
Repairs & Maintenance	24,319	27,911
Representative Competition Fees	1,810	6,227
Subscriptions, Fees & Licences	3,478	1,584
Superannuation Contributions	32,665	30,931
Telephone	1,480	1,885
Uniforms	-	311
	460,709	472,643
Profit (Loss) from ordinary activities before revaluation of investments	7,228	(3,769)
Surplus (Deficit) on revaluation of investments	41,363	(24,511)
Profit (Loss) from ordinary activities after revaluation of investments	48,591	(28,280)

The accompanying notes form part of these financial statements.